## Timeline for your WSFAC Loan

## WHILE A FULL-TIME UNDERGRADUATE STUDENT (or High School Senior)

**December** Applications available on www.WSFAC.org

Second Semester checks are sent to Schools

June 15 Application Deadline (always check website for date)

Early July Award notices are sent out

Promissory Notes (if applicable) are sent out (complete, sign and get notarized)

Mid/End July Checks are sent to Schools (IF promissory notes and references have been received)

**ANYTIME** Notify us of any changes to

• Phone number

- Email address
- Mailing address
- Enrollment status (part-time, year off, etc.)
- The school you are attending

## AFTER YOU GRADUATE or are no longer a full-time student and hold a loan/promissory note

- Fall You will receive a notice for planning purposes that will tell you:
  - The total amount of your loan(s)
  - The interest rate (5%) and the maximum pay back time (60 months)
  - o The date the first payment is due
  - The approximate amount of the monthly payment
- November You will receive a reminder that your first payment will be due on January 1
- **December** Make your first payment.
- ANYTIME Notify us of any changes to
  - o Phone number
  - Email address
  - Mailing address

Questions? Contact Sibylle Kinley, chairwsfac@gmail.com